

# DEALS SPOTLIGHT

## Recent Deals from Leumi ABL



### STANDARD WOOL UK BRADFORD, WEST YORKSHIRE

Leumi ABL has completed a refinancing deal with Standard Wool UK, the UK's leading wool business. Standard Wool is a global group of companies committed to sourcing, processing, and supplying superior quality wool and its by-products. Leumi ABL has provided a £15.5m structured ABL facility comprising invoice finance, term loan, inventory and plant & machinery facilities. This will support Standard Wool's growth plans and provide ongoing working capital.

Paul Hughes (Jnr), MD, Standard Wool UK: *"Leumi ABL took the time to work closely with our team and really understand the business, the opportunities opening up to us but also the challenges this growth will bring. The flexible structure of the deal will support our growth strategy and we look forward to the new partnership with Leumi ABL."*



### TIMBER CONNECTION WARE, HERTFORDSHIRE

Leumi ABL, in conjunction with Bank Leumi (UK) plc, has provided a £multi-million structured ABL facility to Timber Connection, one of the UK's leading importers and suppliers of hardwoods and clear grade softwoods.

David Green, Finance Director, Timber Connection: *"The working capital facility from Leumi ABL is ideal to support our growth plans. Our customers are requiring increasing levels of stock to facilitate building projects and we have the infrastructure, capability and funding to meet their needs. Leumi are a relationship-driven funding partner who understand our business and have structured a facility to meet our requirements. We have already developed an excellent working relationship with both Leumi ABL and Bank Leumi and look forward to their continued support."*



### PARITY GROUP PLC LONDON

Leumi ABL has provided a £9m structured ABL facility to AIM listed recruitment and professional services business, Parity Group plc. The refinancing incorporates a revolving facility against accrued income, to support sector specific working capital requirements. Projected growth in revenue over the next couple of years is being driven by an increasing client requirement for data and digital transformation.

Mike Johns, Chief Financial Officer, Parity Group: *"We are delighted to have secured this funding package from Leumi ABL to support our working capital cycle and growth plans. Leumi ABL understand the nuances of the recruitment sector and have structured a facility to meet our requirements. The facility was delivered in line with our reporting timescales and we look forward to developing the relationship with Leumi ABL."*



### SDI DISPLAYS LEICESTERSHIRE

Leumi ABL has completed a financing deal with SDI Displays to support the next stage of its development. Supplying retail display solutions, hygiene stations, point of sale and visual merchandising solutions, SDI Displays has undergone a secondary management buyout led by Ian Wright, Managing Director, and Stuart Tilley, Commercial Director.

Ian Wright, MD, SDI Displays: *"Working with Leumi ABL on this deal has been very straightforward and their proactive approach to helping us deliver the full management buyout has been great. I look forward to working with them for many more years to come."*



**PIXIPIXEL RENTAL  
LONDON**

Leumi ABL has completed a financing deal with camera and lighting hire business, Pixipixel Rental Limited, which is owned by Merino Private Equity. The ABL facility comprised Confidential Invoice Discounting and a Revolving Plant & Machinery facility to support the growth of the business. The revolving P&M facility affords Pixipixel a cost-effective solution to grow the hire base and invest in the team.

Steve Knight, MD, Pixipixel: *"These facilities will allow us to increase the range of kit on offer to our customers, while continuing the same high service levels. It has been a challenging twelve months for the sector, however we now believe the business is well positioned for the future."*

Jack Kinnersley, Investment Director, Merino Private Equity: *"It was great to work with the team at Leumi ABL to introduce their facilities. They quickly understood the needs of Pixipixel and showed a highly flexible approach."*



**EVO GROUP  
SHEFFIELD**

Leumi ABL has supported the EVO Group of Companies, a specialist multi-channel distributor of business supplies and services, with a £multi-million refinancing ABL facility. EVO Group agreed new syndicated facilities with Leumi ABL and BREAL Zeta for the next three years to replace existing facilities. The funding provided by Leumi ABL forms part of a new £90m financing facility to support EVO Group's future plans.

Andrew Gale, Group Finance Director, EVO Business Supplies Limited: *"The relationship between Leumi ABL and BREAL Zeta was seamless as they combined perfectly to structure the optimal funding mix and provide the momentum to make the deal happen. They delivered exactly what they said they would do with speed, clarity and purpose. The substantial facility has succeeded in creating the platform and capacity for EVO to pursue significant opportunities for further organic growth and future acquisitions."*

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