

United Kingdom

**Asset Based Lender of the Year**

Leumi ABL has once again won Asset Based Lender of the Year for the United Kingdom. Leumi ABL is the specialist asset based lending subsidiary of Bank Leumi (UK) plc, an international bank that was founded over one hundred years ago.

Providing funding from £1m to £25m, Leumi ABL provides a full range of asset based lending facilities, including stock finance and plant and machinery finance, real differentiators in today's market. This is supported by trade finance and property finance facilities via Bank Leumi (UK).

This year has marked the fifth anniversary of the launch of Leumi ABL and the team continues to work closely with dealmaking communities across to UK, earning a reputation for their flexible and highly personal approach to assisting business growth.

As if to prove its success, this is the third consecutive ACQ Award the company has won.

2011 has been a very active year for Leumi ABL, completing a broad range of transactions and refinancing deals across the UK. Notable deals included providing financing to Ash and Lacy Building Systems, a £30m turnover manufacturer and distributor of metal roofing and building envelope systems. Leumi ABL provided a total asset based lending package of £6.85m, comprising a £5.75m invoice discounting facility, £0.75m stock finance plus £0.35m plant finance.

Another deal was the Management Buy In of Dawson Home Group, a £30 million supplier of luxury home textile products, being sold by parent Dawson International Plc. The eight-figure asset based lending deal, consisting of an invoice finance facility and stock finance, will fuel further growth and help to strengthen Dawson Home Group's competitive position.

Many refinancing deals were completed, among them a £3.5m deal with Stehlin Hostag Ink UK, a distributor of inks, varnishes and consumables to the packaging and printing trade.

Increasing numbers of opportunities are benefiting from Leumi ABL's ability to put in place a jointly structured funding facility with Bank Leumi (UK). One such deal was Lambson Building Products Limited. Leumi ABL and Bank Leumi (UK) worked together to provide a total funding facility of £9.44m.

As M&A picks up and refinancing continues to come out of high street clearers, Leumi ABL's approach can offer greater flexibility, and often maximise the funding available to good businesses.

DETAILS

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