

UK

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➤ ASSET BASED LENDER OF THE YEAR, LEUMI ABL LIMITED

Leumi ABL is proud to have repeated their winning title of UK Asset Based Lender of the Year in the ACQ Global Awards 2018.

As the specialist Asset Based Lending subsidiary of Bank Leumi (UK) plc, part of the Bank Leumi Group, we are known for our personal service, flexible approach and speed of response. Providing funding lines of up to £35m, our full ABL capability includes Invoice Finance, Stock Finance, Plant & Machinery Finance, Trade Finance and Term Loans.

Working closely with our nationwide network of professional introducers, we are trusted to structure the most effective facility for their clients. As British Venture Capital Association Associate members, we work alongside the Private Equity house community and have extensive, practical experience in leveraged ABL structures in conjunction with PE. Our clients enjoy a completely tailored funding package from our broad range of ABL solutions.

In a recently completed deal, Leumi ABL provided a £multi-million facility to support the growth of Biosite Systems, a supplier of biometric workforce management and site security solutions into the construction sector. Backed by Mobeus Equity Partners, Biosite provides technologically advanced fingerprint recognition devices and operationally enhancing control management systems. The Leumi facility provides flexible funding to support significant growth plans.

Established in 2011 by entrepreneurs, Dr Li Wang

and Dr Greg Reynolds, the business has developed a unique algorithm for site worker control and received investment from Mobeus in 2016. With a client base including many Construction Corporates, Biosite is at the forefront of contractor management and project efficiency in the sector.

Li Wang, Founder and Director of Biosite said: "We are delighted to have secured this funding from Leumi ABL to support our development plans. Leumi have taken the time to understand the nuances of our business and we look forward to building a very successful working relationship."

Amit Hindocha, Investment Director at Mobeus Equity Partners, added: "We approached Leumi due to their ability to structure business-appropriate financing packages. Leumi has delivered a funding solution which will provide essential flexibility and support for Biosite's growth ambitions."

Martin Risman, Leumi ABL Regional Sales Director, commented: "Biosite is an exciting progressive business with great technology, an award-winning investor and a stand-out growth plan. We look forward to being involved in supporting the business in the next stage of its journey".

Leumi ABL's personal and flexible approach ensures we can structure and deliver deals with confidence, enabling our clients to maximise growth opportunities.